



Azure Dynamics Begins Trading on the International OTCQX

OAKPARK, MI, April 15, 2008 – Azure Dynamics Corporation (TSX: AZD & LSE: ADC) (“Azure” or the “Company”), a leading developer of hybrid electric and electric powertrains for commercial vehicles, today announced that it began listing on the International OTCQX under the symbol AZDDF.

“With our recent headquarters move to the United States and our growing U.S. customer base, we believe it is important to be represented on a US-based trading platform where American investors can readily access us,” said Azure Dynamics Chief Executive Officer Scott T. Harrison. “We are experiencing significant growth of new customers, particularly in the U.S., and have commenced production of our hybrid electric delivery vans and shuttle buses. Listing our shares on the OTCQX will expose Azure Dynamics to many new investors who are focused on the clean energy field and excited about the opportunities and the value proposition we have to present.”

U.S. investment bank, Merriman Curhan Ford & Co. (NASDAQ:MERR), will serve as Azure’s Investment Bank Principal American Liaison (“PAL”) on the International OTCQX, responsible for providing guidance on Azure’s International OTCQX-listing requirements and arranging a comprehensive suite of U.S. capital markets services.

Investors can find real-time quotes, disclosure and financial information about Azure Dynamics at www.otcqx.com. The Company’s existing listings on the TSX and AIM are unaffected.

About Azure Dynamics

Azure Dynamics Corporation (TSX: AZD) (LSE: ADC) is a world leader in the development and production of hybrid electric components and powertrain systems for commercial vehicles. Azure is strategically targeting the commercial delivery vehicle and shuttle bus markets and is currently working internationally with various partners and customers. The Company is committed to providing customers and partners with innovative, cost-efficient, and environmentally-friendly energy management solutions. Azure Dynamics operations are based in North America and Europe.

About International OTCQX

International OTCQX provides a gateway to U.S. securities markets for international companies that are listed on a qualified international exchange and provide ongoing disclosure in English to U.S. investors. More importantly, International OTCQX distinguishes the reputable international issuers from the 8,000 over-the-counter (OTC) securities traded in the U.S. Only leading companies that have substantial operating businesses and provide credible disclosure to the public are eligible for inclusion on the

premium-tier International OTCQX, which commenced trading on March 5, 2007. For more about International OTCQX, visit www.otcqx.com.

Forward-looking Statements

This press release contains forward-looking statements. More particularly, this press release contains statements concerning Azure's business development strategy, projected commercial revenues and product deliveries.

The forward-looking statements are based on certain key expectations and assumptions made by Azure, including expectations and assumptions concerning achievement of current timetables for development programs, target market acceptance of Azure's products, current and new product performance, availability and cost of labour and expertise, and evolving markets for power for transportation vehicles.

Although Azure believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Azure can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with Azure's early stage of development, lack of product revenues and history of losses, requirements for additional financing, uncertainty as to commercial viability, uncertainty as to product development and commercialization milestones being met, uncertainty as to the market for Azure's products and unproven acceptance of Azure's technology, competition for capital, product market and personnel, uncertainty as to target markets, dependence upon third parties, changes in environmental laws or policies, uncertainty as to patent and proprietary rights, availability of management and key personnel, and acquisition integration risk. These risks are set out in more detail in Azure's annual information form which can be accessed at www.sedar.com.

The forward-looking statements contained in this press release are made as of the date hereof and Azure undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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