

AZURE DYNAMICS TO TRADE ON THE TORONTO STOCK EXCHANGE

Toronto, Ontario - June 2, 2004

Azure Dynamics Corporation ("Azure" or the "Company") (TSX Venture Exchange: AZD), a leading developer of hybrid electric powertrains for commercial vehicles is pleased to announce that it has received approval for the listing of its common shares on the Toronto Stock Exchange.

Azure's common shares will commence trading on the main board of the TSX with the symbol AZD on June 4, 2004 and will be de-listed from trading on the TSX Venture Exchange. As of June 1, 2004 Azure has 83,903,918 common shares issued and outstanding.

Azure Dynamics Corporation provides Hybrid Electric Vehicle technology for light and medium duty commercial vehicles. Azure became a public company in 2001 when it listed on the Canadian TSX Venture Exchange. The company is currently working with various partners and customers worldwide including London Taxis International, Leyland Product Development, Renault Trucks UK, United States Postal Service, Purolator Courier and Canada Post. Azure has employees in Canada, the United States and the United Kingdom.

FOR MORE INFORMATION, CONTACT:

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