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Attention Business Editors:

Azure Dynamics Corporation announces change in year end

VANCOUVER, Dec. 31 /CNW/ - Azure Dynamics Corporation (TSX Venture - AZD) a leading developer of hybrid electric systems for commercial vehicles has announced a change in its financial year end from June 30 to December 31, in order to harmonize its financial reporting requirements with internal operations and its industry sector.

Azure Dynamics Corporation is an innovative company that has developed proprietary hybrid electric vehicle technology for retrofit and new vehicle powertrains in the light and medium duty commercial category. Azure's intellectual property combined with interchangeable, off-the-shelf components provides an affordable and effective solution for fleet managers in applications such as the postal and courier delivery fleets.

Azure's series hybrid vehicle technology is also a gateway to fuel cells becoming practical, both economically and operationally. A series hybrid system (battery plus fuel cell) enables a reduction in the size of the required fuel stack and also allows much simpler power electronics thereby lowering the cost of the total fuel cell system and also simplifying many application issues.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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